









General Eligibility Requirements

- Be a U.S. citizen or eligible noncitizen
- Be registered with Selective Service (male students)
- Attend a college approved for federal funding
- Seeking a degree, certificate, or diploma

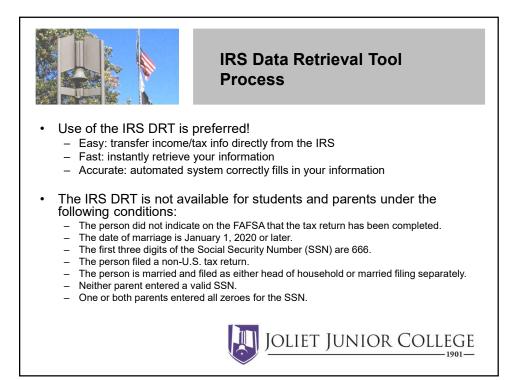
- Maintain satisfactory academic progress
- Must not owe a refund on a federal grant
- Must not be in default on a federal student loan
- Demonstrate financial need based on FAFSA results

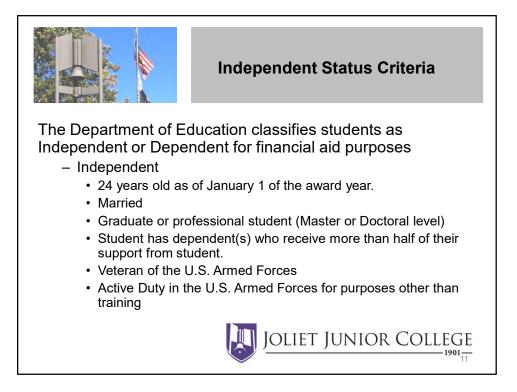










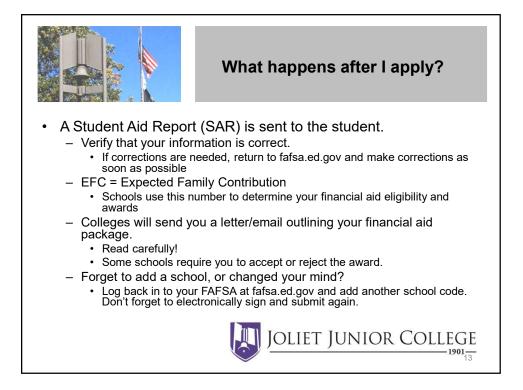




Independent Status Criteria continued

- As of age 13 or older, both parents were deceased, student was in foster care or was a dependent/ward of the court.
- As of the date of FAFSA completion, student was an emancipated minor as determined by a court in state of legal residence.
- As of the date of FAFSA completion, student was in legal guardianship as determined by a court in the state of legal residence.
- At any time on or after July 1, 2020, student's high school or school district homeless liaison determined student was an unaccompanied youth who was homeless.
- At any time on or after July 1, 2020, the director of an emergency shelter program funded by the U.S. Department of Housing and Urban Development determined the student was an unaccompanied youth who was homeless.
- At any time on or after July 1, 2020, the director of a runaway or homeless youth basic center or transitional living program determined the student was an unaccompanied youth who was homeless or was self-supporting and at risk of being homeless.



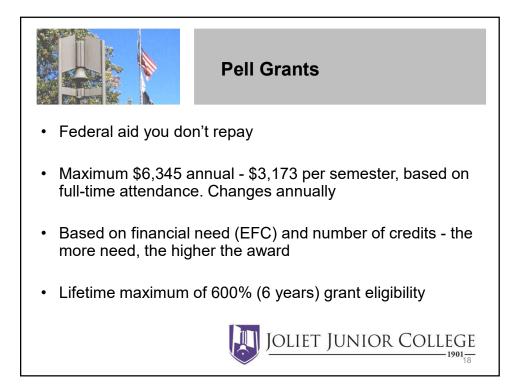


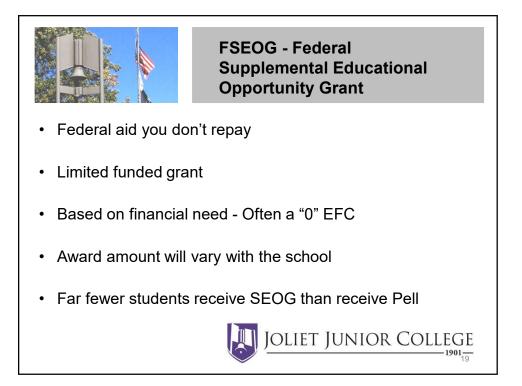


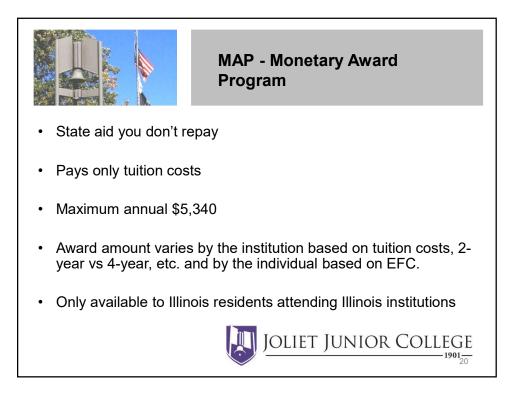


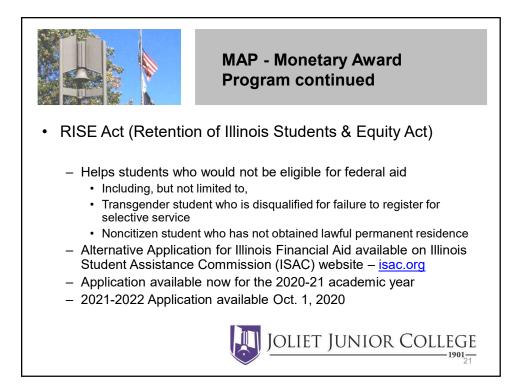


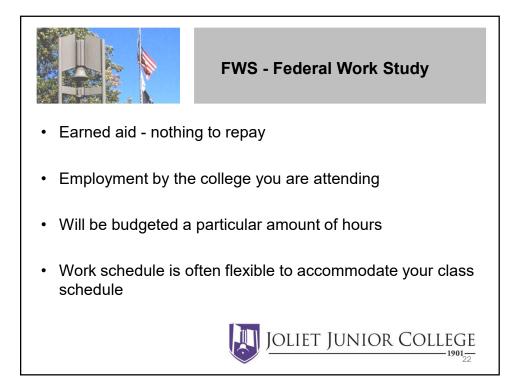












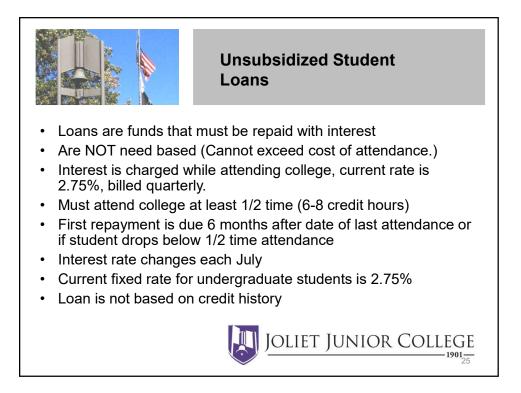


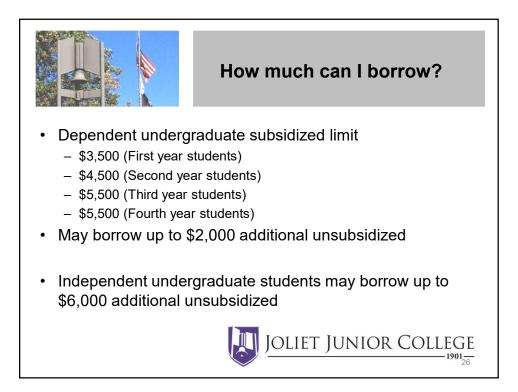


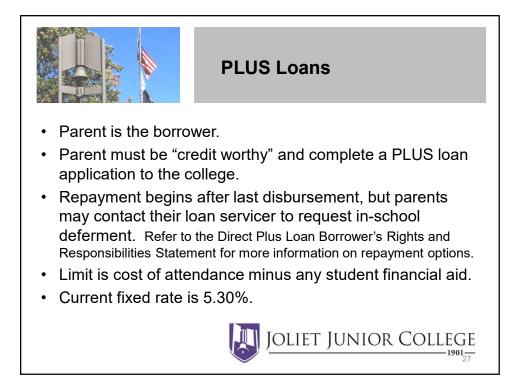
Subsidized Student Loans

- · Loans are funds that must be repaid with interest
- · Are need based
- While attending college, the interest is paid by the federal government
- Must attend college at least 1/2 time (6-8 credit hours)
- First repayment is due 6 months after date of last attendance or if student drops below 1/2 time attendance
- Interest rate changes each July
- Current fixed rate for undergraduate students is 2.75% during repayment
- · Loan is not based on credit history





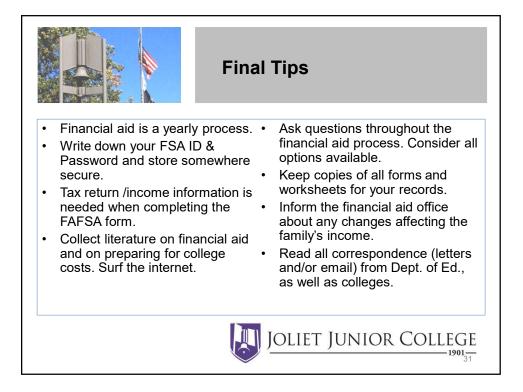














Deadlines Matter

- For consideration of the state grant, students attending an Illinois college should apply as soon as possible after October 1.
- Some colleges require additional forms check with your college about forms they require or deadlines you must meet.
- Some colleges require students to file their FAFSA by a particular deadline (usually early spring).



